

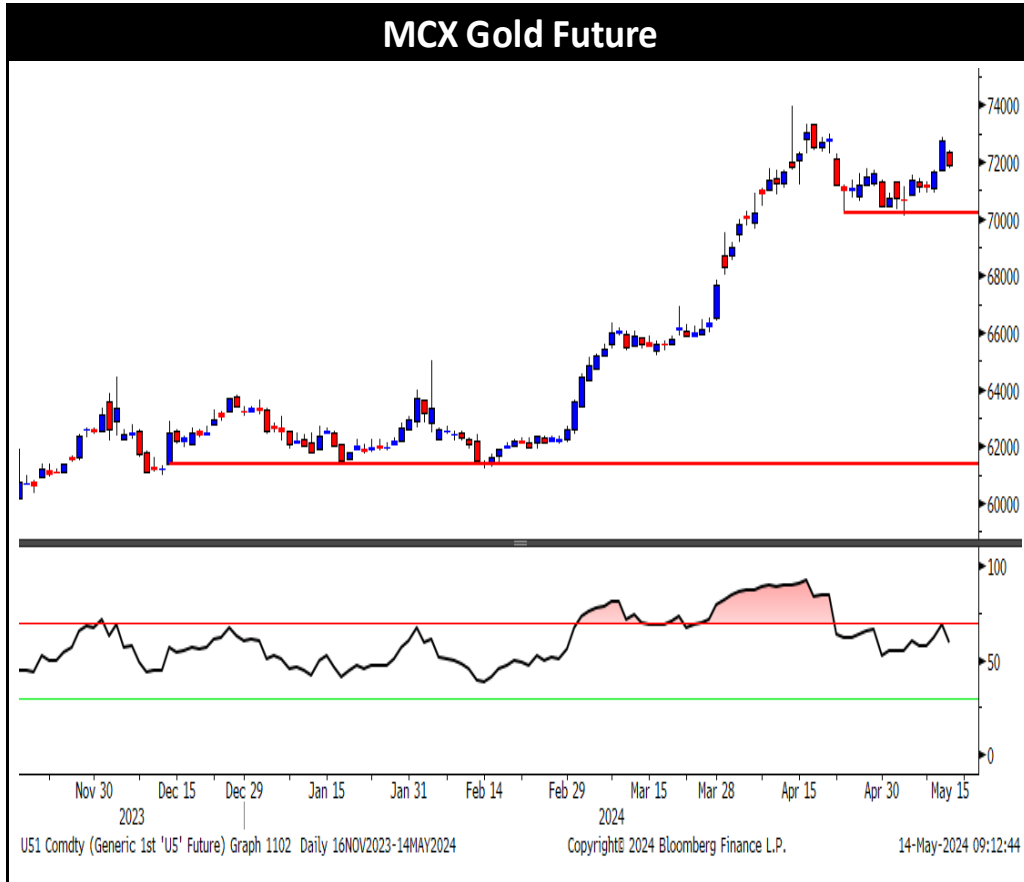


Commodity Daily | 14-May-2024

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	2336.32	2360.5	-24.18	-1.02%
COMEX Silver	28.2015	28.1834	0.0181	0.06%
WTI Crude Oil	79.12	78.26	0.86	1.10%
Natural Gas	2.381	2.252	0.129	5.73%
LME Copper	10186	10004	181.5	1.81%
LME Zinc	2998	2931	67	2.29%
LME Lead	2251	2223	28	1.26%
LME Aluminium	2542	2530	12.5	0.49%
Currencies				
Dollar Index	105.218	105.301	-0.083	-0.08%
EURUSD	1.079	1.0771	0.0019	0.18%
Global Equity Indices				
Hang Seng Index	19115	18964	151	0.80%
Nikkei	38179	38229	-50	-0.13%
Shanghai	3148	3155	-7	-0.21%
S&P 500 Index	5221	5223	-1	-0.02%
Dow Jones	39432	39513	-81	-0.21%
Nasdaq	18199	18161	37	0.21%
FTSE 500	8415	8434	-19	-0.22%
CAC Index	8209	8219	-10	-0.12%
DAX Index	18742	18773	-31	-0.16%

GLOBAL MARKET ROUND UP

- ⇒ Gold declined as traders trimmed their position ahead of a crucial US inflation print that could help shape the outlook for Federal Reserve monetary policy.
- ⇒ The US bond yield recovered from day's low on Monday following a New York Fed survey that showed consumers expected that prices would increase at an annual rate of 3.3% over the next year, after hovering around 3% for the past four months. Both higher yields and elevated rates typically pose headwinds for gold, as it doesn't pay interest.
- ⇒ Crude oil held a gain before the release of OPEC's market outlook, with traders looking for signs on whether supply curbs will be extended and US inflation data that will shape expectations for monetary policy.
- ⇒ On Monday, natural gas prices surged to a fresh swing high and settled sharply higher. Prices rallied on the outlook for warm US temperatures, which will boost natural gas demand from electricity providers to power air conditioning.
- ⇒ Copper rallied to a two-year high as industrial metals saw broad advances, with fresh Chinese stimulus measures boosting sentiment. Copper has risen around 19% so far this year, boosted by huge supply disruptions and increased prospects for a worldwide recovery in manufacturing and industrial activity.



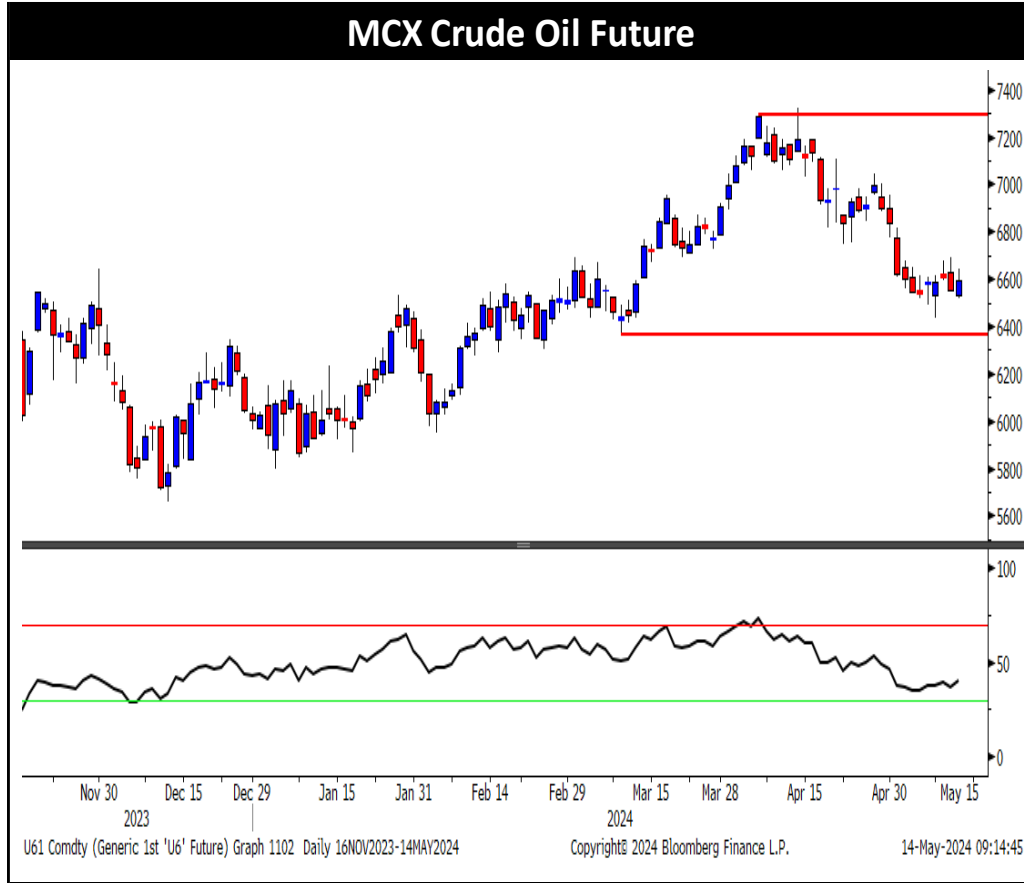
⇒ **Trading Range: 71850-72580**

⇒ **Intraday Trading Strategy : Buy Gold Jun Fut at 71850-71900 TGT 72300 SL 71600**



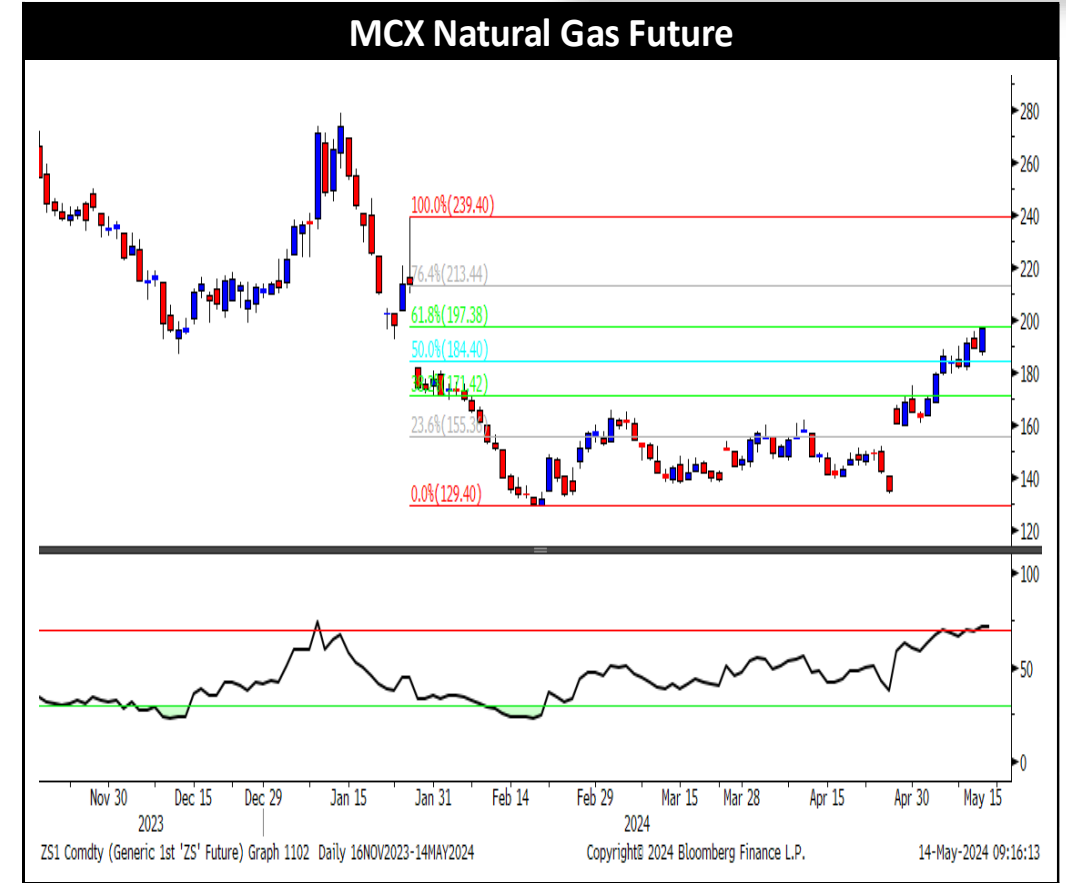
⇒ **Trading Range: 84400-85850**

⇒ **Intraday Trading Strategy : Buy Silver Mini Jun Fut at 84900-84950 TGT 85570 SL 84480**



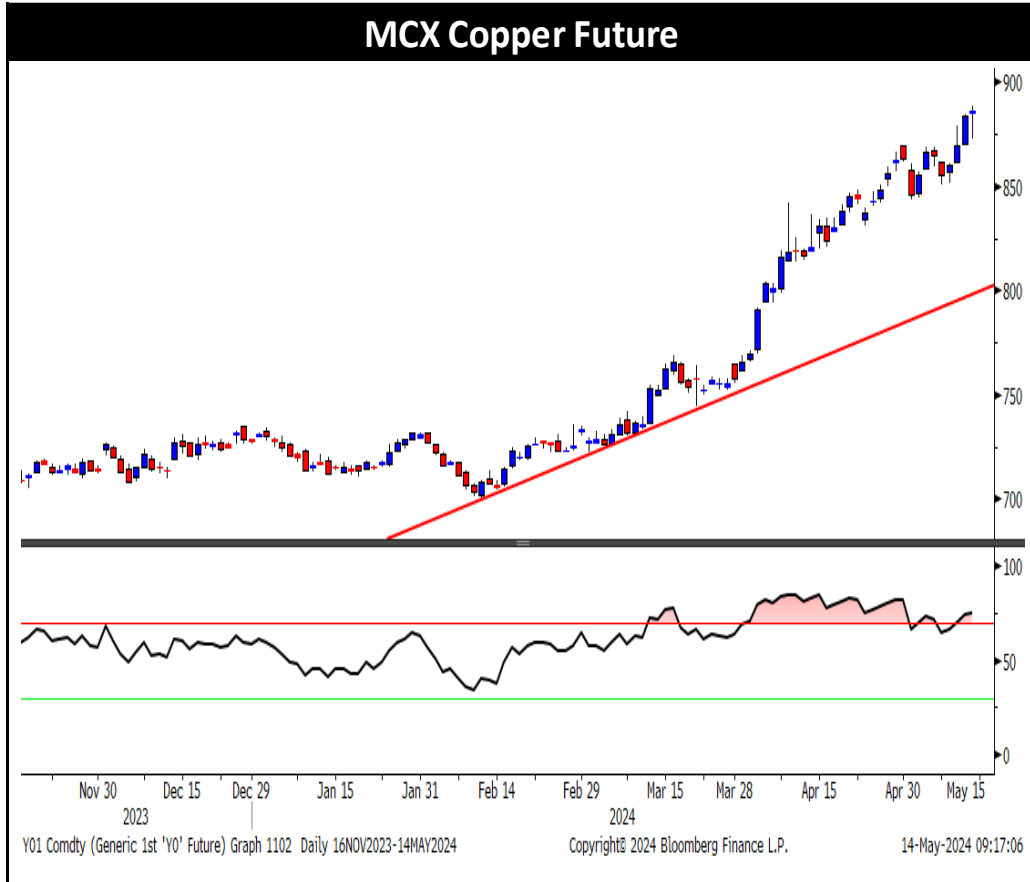
⇒ **Trading Range: 6550-6720**

⇒ **Intraday Trading Strategy : Sell Crude Oil May Fut at 6660-6665 TGT 6620/6580 SL 6705**



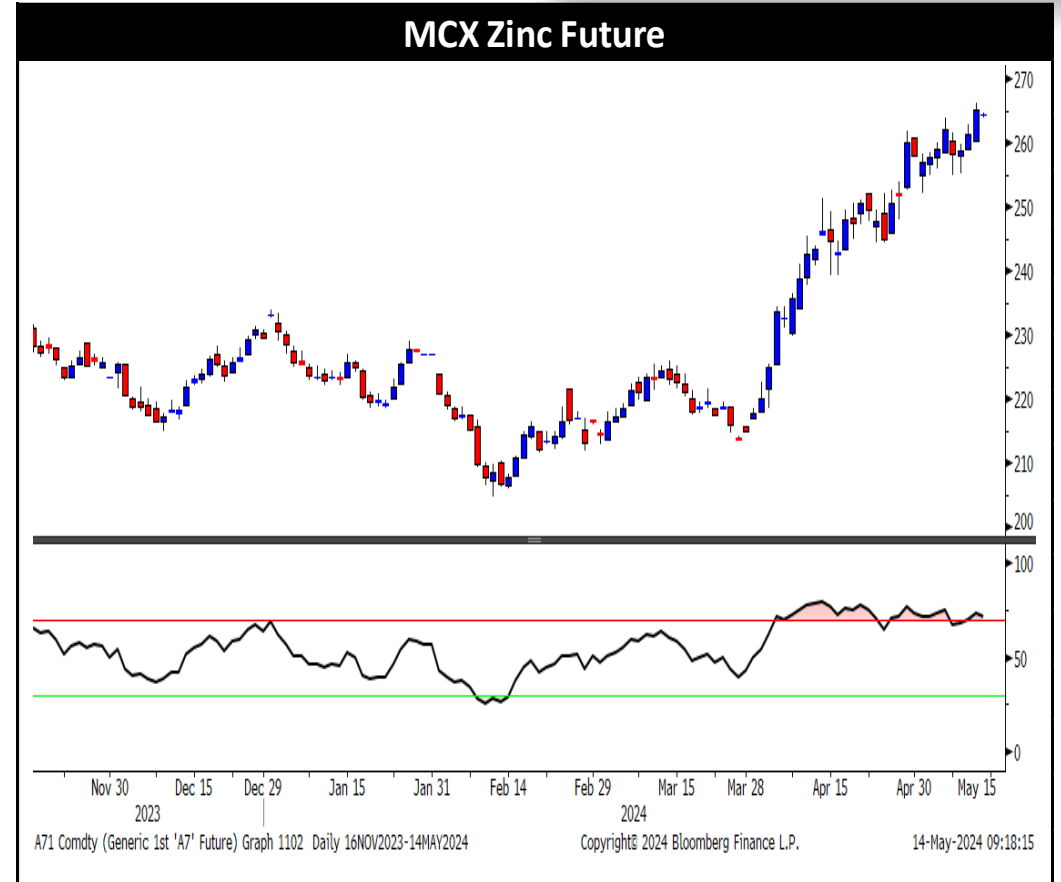
⇒ **Trading Range: 191-204**

⇒ **Intraday Trading Strategy : Buy Natural Gas May Fut at 194 TGT 204 SL 191.80**



⇒ **Trading Range: 880-897**

⇒ **Intraday Trading Strategy : Buy Copper May Fut at 882-883 TGT 888/891 SL 879**



⇒ **Trading Range: 264-269**

⇒ **Intraday Trading Strategy : Buy Zinc May Fut at 264.80 TGT 266.50/268 SL 261.8**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	72006	70678	71342	71599	72263	72670	73334	71873	71501	60.5
Silver	84832	83118	83975	84431	85288	85689	86546	84521	82086	74.0
Crude Oil	6583	6335	6459	6527	6651	6707	6831	6569	6746	38.7
Natural Gas	193	171	182	189	200	204	215	209	188	71.8
Copper	879	848	864	874	889	894	910	867	855	69.8
Zinc	264	252	258	262	268	270	276	261	255	70.6
Lead	195	192	193	194	196	196	198	194	191	70.2
Aluminium	232	227	230	231	234	235	238	233	236	53.6

Commodity Movement

Commdity	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	72363	72414	71750	71855	-1.20%	12674	-12%	7305	-15%
Silver	84598	85234	84377	84886	-0.03%	27537	0%	8425	-45%
Crude Oil	6532	6640	6516	6594	0.66%	6583	-12%	11678	-24%
Natural Gas	188	197	186	197	3.80%	23251	15%	121699	39%
Copper	870	885	869	884	1.58%	6690	0%	7414	-23%
Zinc	260	266	260	265	1.49%	3999	6%	4462	-7%
Lead	194	195	194	195	0.39%	1151	0%	460	19%
Aluminium	231	234	231	233	0.80%	3651	-11%	1874	-36%

Disclosure:

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